

Guaranteed Hire Vehicle Insurance

Insurance Product Information Document

Company: Administered and underwritten by RAC Insurance Ltd. Registered in England & Wales, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under 202737.

Product: Broker Solutions Guaranteed Hire Vehicle Insurance

Chief Vehicle Rentals Limited is authorised and regulated by the Financial Conduct Authority. Registration Number 426130.

This is an Insurance Product Information Document which provides a summary of the key information and does not contain the full terms of the policy. This information can be found in the Broker Solutions Guaranteed Hire Vehicle Insurance policy wording and schedule.

What is this type of Insurance?

Broker Solutions Guaranteed Hire Vehicle Insurance is intended to provide cover for a hire vehicle to be provided by an approved hire vehicle provider whilst your vehicle is rendered undriveable due to an insured event, or where we cannot provide a hire vehicle, we will reimburse your transportation costs.



What is Insured?

Road Traffic Accident, Fire or Theft

- ✓ We will arrange for a hire vehicle for your use where your vehicle is damaged and rendered undriveable, until your vehicle is repaired or, until 3 days after a payment has been issued to you in settlement of a total loss claim by your motor insurer.



What is not Insured?

- ✗ Use of the hire vehicle outside of Great Britain.
- ✗ Any insured vehicle used in any way for hire or reward including courier work, unless authorised by Chief Vehicle Rentals.
- ✗ Any excess that the hire company applies following an accident, fire or theft involving the hire vehicle.
- ✗ Any claim where you did not hold a valid licence at the time of the insured event.



Are there any restrictions on cover?

- ! A maximum of 2 claims can be covered under this insurance policy in any one period of insurance.
- ! Any claim must be notified within 14 days of the insured event and during the policy period.
- ! The maximum number of days we will provide cover for the arrangement of a hire vehicle as shown within the schedule.
- ! In the event that a hire vehicle cannot be provided, the maximum amount we will pay for transportation costs shall be £20.00 plus VAT per day, up to the maximum number of days cover shown within the schedule.



What are my obligations?

- At the start of the contract the information you provide must be true and complete to the best of your knowledge and belief and you must tell us if anything changes later.
- You must provide complete and accurate answers to any questions asked.
- You must observe and fulfil the terms, provisions, conditions and clauses of this policy – failure to do so could affect your cover.



Where am I Covered?

- ✓ Great Britain.



When and how do I pay?

- You can pay your premium as a one-off payment annually or in instalments (a credit charge may apply).
- Payment options should be discussed with your insurance broker.



When does the cover start and end?

- This cover lasts for one year, and the dates of the cover are specified in your policy schedule.



How do I cancel the contract?

- You may cancel your policy at any time or choose not to renew by contacting your insurance broker.
- You will be entitled to a refund if it is within 14 days from the date of purchase or on the day you received your policy documentation. Providing no claims have been made or pending, we will refund you your premium in full.